

2023 Tax Year

McMULLEN GCD TAX CALCULATIONS
1/1/22 Thru 12/31/22

NOTES TO ANNUAL BUDGET

2022 Tax Year

2023 Tax Year

2. The Amount of Cash on Hand for the District is:

2.1. McMullen Bank Regular Account	\$	25,959.67	\$	127,797.03
2.2. McMullen Money Markets Account	\$	303,845.10	\$	274,005.53
2.3. Total	\$	329,804.77	\$	401,802.56

3. The Amount of money received by the District last year:

3.1 Property Tax Revenue	\$	28,333.00	\$	170,000.00
3.2 Total	\$	28,333.00	\$	170,000.00

4. The Amount of money available to the District next year.

4.1 Property Tax Revenue	\$	179,947.00	\$	163,202.00
4.2 Fees	\$	100.00	\$	200.00
4.3 Interest	\$	600.00	\$	400.00
4.4 Fund Balance	\$	180,647.00	\$	163,802.00

5. The District Fund Balance expected at the end of FY 2021:

5.1 Regular Account	\$	25,000.00	\$	50,000.00
5.2 Money Market Account	\$	249,703.77	\$	283,583.98

6. The District estimates the following amount of revenues and balances available to cover the expenses of FY 2021

6.1 Property Tax Revenue 96%	\$	179,947.98	\$	163,202.31
6.2 Fees	\$	-	\$	-
6.3 Fund Balance	\$	179,947.98	\$	163,202.31
6.4 Property Tax Revenue 100%	\$	187,445.82	\$	170,002.40

7. The District estimates the following Tax Rate and Revenue Fees will be required for this budget:

7.1 Tax Rate	\$	0.00500	\$	0.00419
7.2 Revenue Fees	\$	-	\$	-
7.3 Total Taxable Value	\$	3,748,916,325	\$	4,057,336,613
7.4 Effective Tax Rate	\$	0.00076	\$	0.00419
7.5 Effective Tax Rate + .03	\$	0.00078	\$	0.00432
7.6 Rollback Rate	\$	0.00082	\$	0.00453